

Mobilität erfahren – Zukunft entwickeln.
Experience mobility – Drive the future.



Conference Call

Results First Half-year and Second Quarter 2009

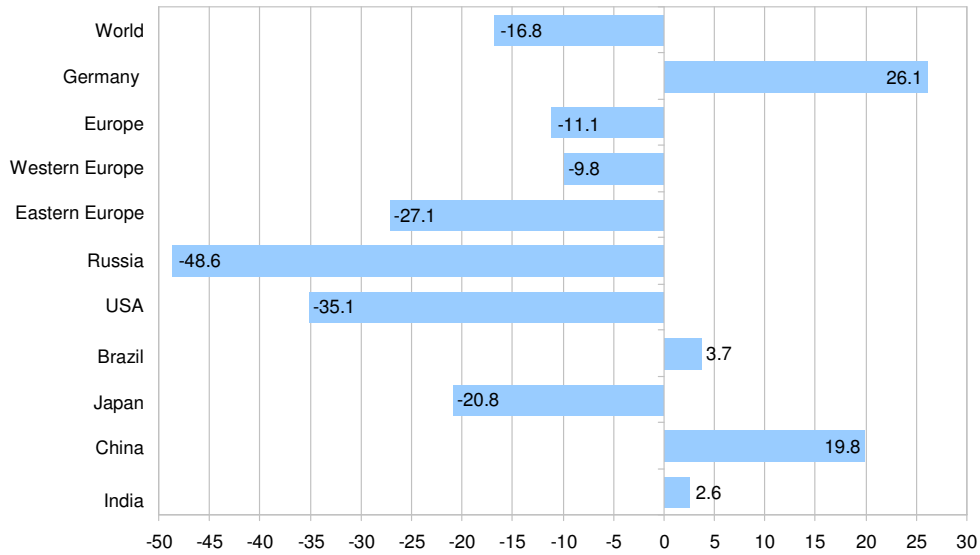
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Q2 2009: Business Trends

- Unprecedented downturn in global car markets in HY 1 2009
- OE production cuts in first six months of 2009 ranging from approx. 28% (Europe) to more than 50% (North America)
- Truck production in some cases down up to 70%
- First time inclusion of SEVEX Group and ElringKlinger Marusan Corporation in the consolidated Q1 accounts in 2008 (as from April 1 and May 1 respectively) = higher basis for Q2 2009
- Group Sales down by 26.3% in Q2 with OE segment decreasing 29.7%
- Engineered Plastics segment minus 24.7% burdened by strong declines in plant construction and mechanical engineering segment
- Q2 sales up EUR 8.5 mn on Q1

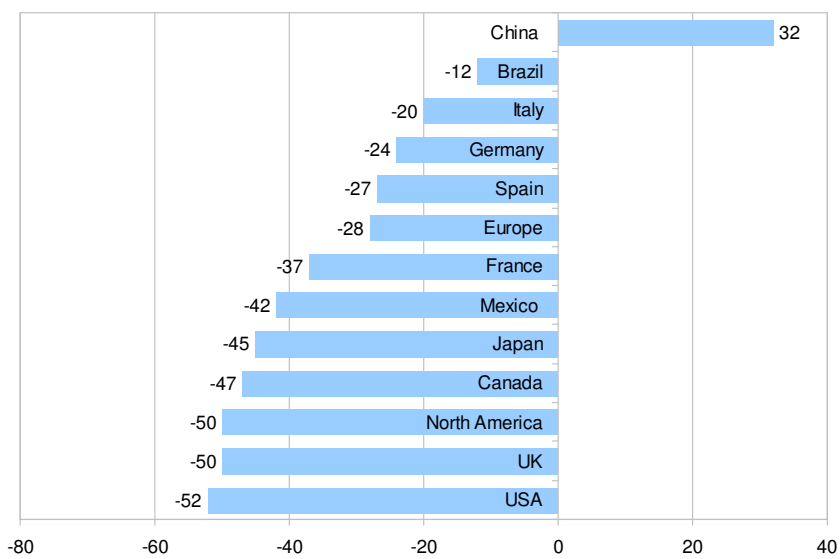
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HY1 2009: Passenger Car Sales – Major slump in world car markets (% change versus a year ago)



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HY1 2009: Car Production even lower – Unprecedented cutbacks (% change versus year ago)



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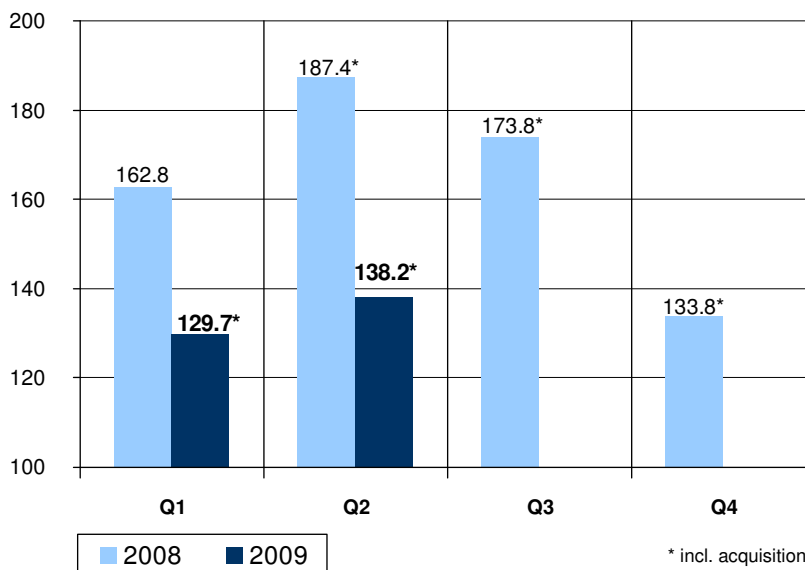
Q2 2009: Business Trends

- Despite the severe sales decline and associated downturn in capacity utilization EBIT has remained clearly positive in HY 1 (EUR 22.6 mn)
- EBIT margin up from 5.2 % in Q1 to 11.4 % in Q2 (7.2% including EUR 5.8 mn income from partial release of provisions for commodity price hedging exceeding cash settlement payments)
- Net income after minorities (profit attributable to owners of the parent) came in at EUR 8.0 (19.2) mn in Q2

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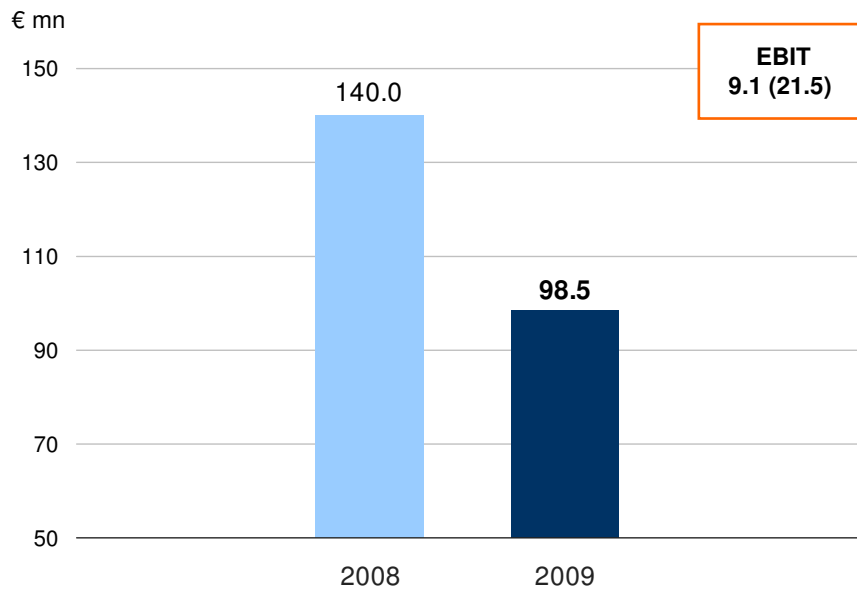
Sales by quarter

€ mn



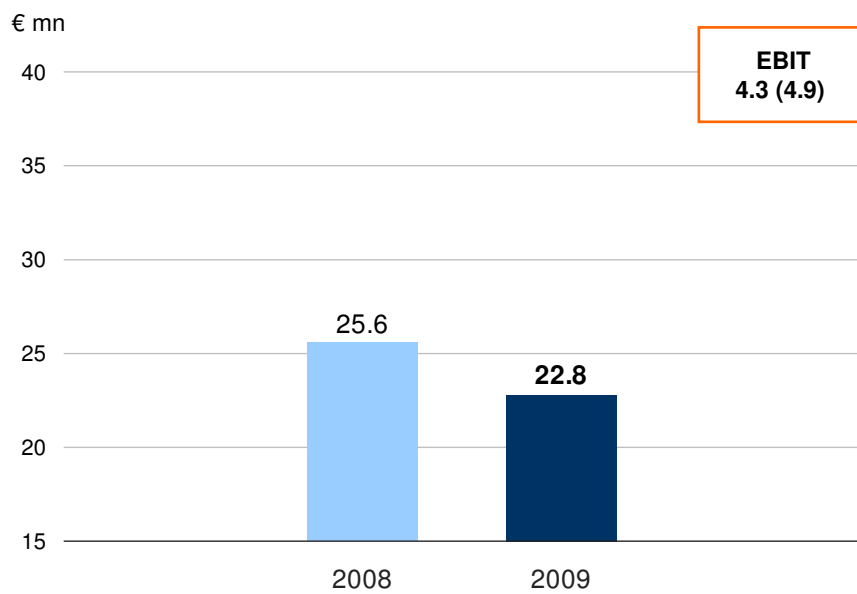
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Q2 2009: OEM sales down 29,7 %



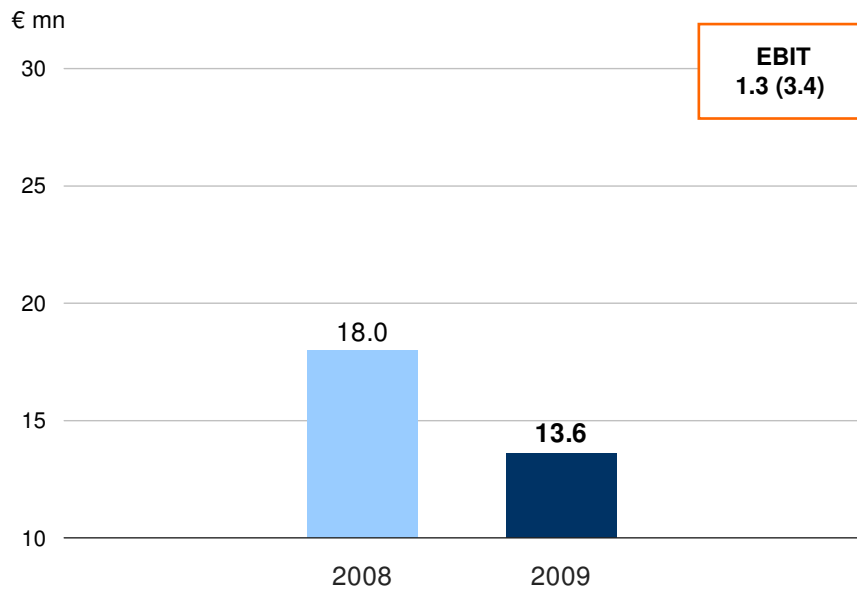
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Q2 2009: Aftermarket sales down 10.9%

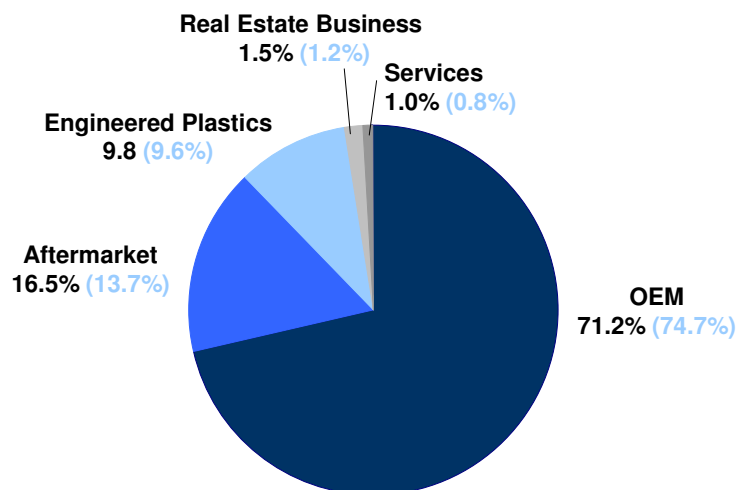


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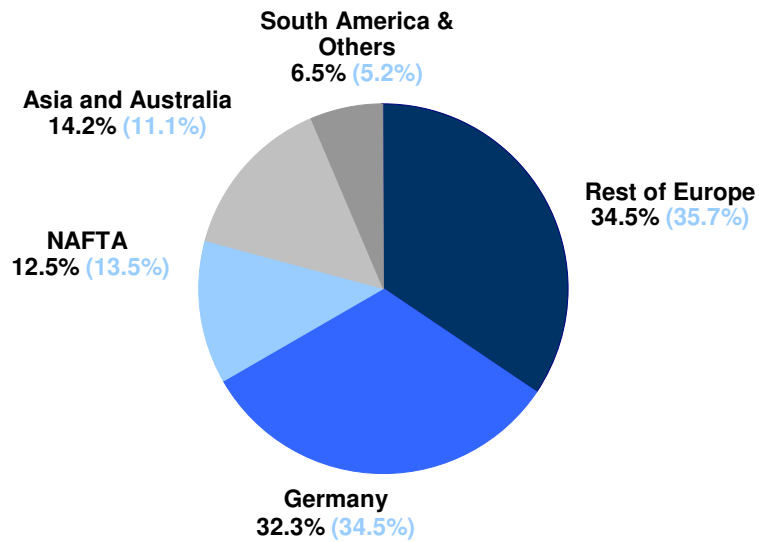
Q2 2009: Sales Engineered Plastics down 24.7%



Group Sales by Market Segments Q2 2009 (py)



Group Sales by region Q2 2009 (py)
Share of Asian and South American trending up



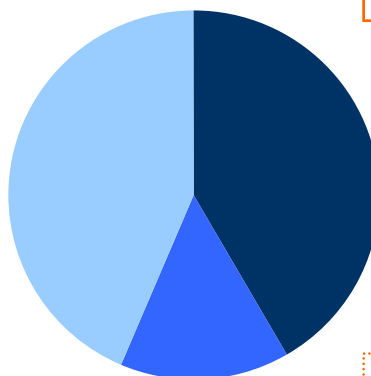
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Employees ElringKlinger Group worldwide

as of June 30, 2009
(py)

International subsidiaries
1,744 (1,817)

Domestic subsidiaries
598 (619)



Group
3,999 (4,172)
headcount minus 173
since June 30, 08

Germany
2,255 (2,355)

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Q2 2009: Sales and Operating Result

in € mn	Q2 2009	Q2 2008	Change in %
Sales	138.2	187.4	- 26.3
Cost of sales	105.3	131.8	- 20.1
EBITDA	32.8*	47.0**	- 30.2
Operating result	16.9*	31.7**	- 46.7
EBIT	15.8*	31.2**	- 49.4



* incl. EUR 5.8 mn income from partial release of provisions for commodity-price hedging exceeding cash settlement payments

** incl. EUR 5.8 mn badwill MARUSAN, EUR 0.8 gain from insurance proceeds, EUR 4.0 mn provision for commodity-based derivatives, EUR 1.2 mn ppa (n.a. at EBITDA level)

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Q2 2009: Financial Result and Net Income

in € mn	Q2 2009	Q2 2008	Change in %
Net finance costs	- 5.0	- 3.7	35.1
EBT	11.9	28.0	- 57.5
Taxes	-3.5	-7.9	- 55.7
Net income	8.4	20.1*	- 58.2
Profit attributable to minority interests	0.4	0.9	- 53.6
Profit attributable to owners of the parent	8.0	19.2	- 58.4



*incl. non-recurring effects

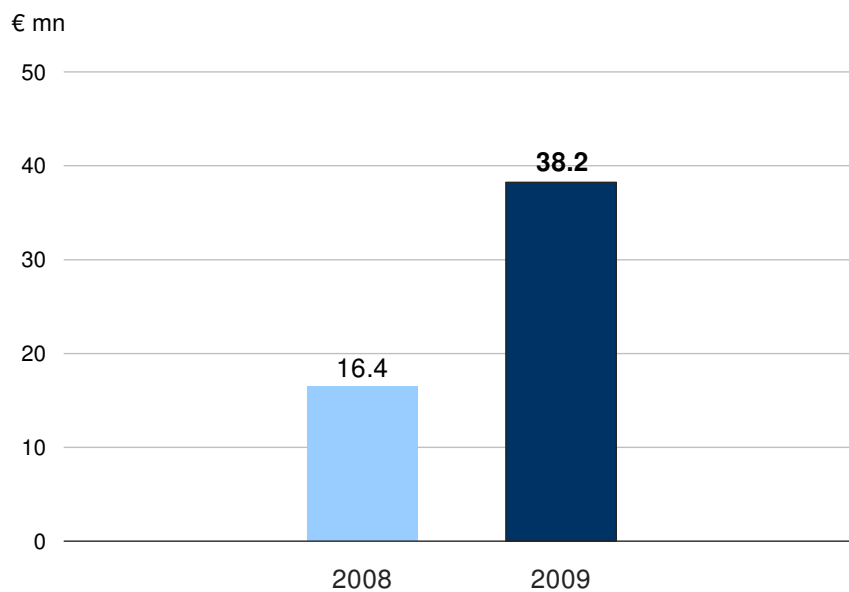
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Q2 2009: EPS and cash flows

- Undiluted and diluted EPS came in at EUR 0.14 per share as compared to EUR 0.33 (adjusted for 3-for-1 stock split in July 2008).
- The group remained highly cash generative in Q2 posting strong operating cash flows and operating free cash flow driven by working capital improvements - i.e. reduction of inventories -, higher depreciation and reduced investments in ppe.
- Cash return (operating cash flow as a percentage of sales) in Q2 27.6%

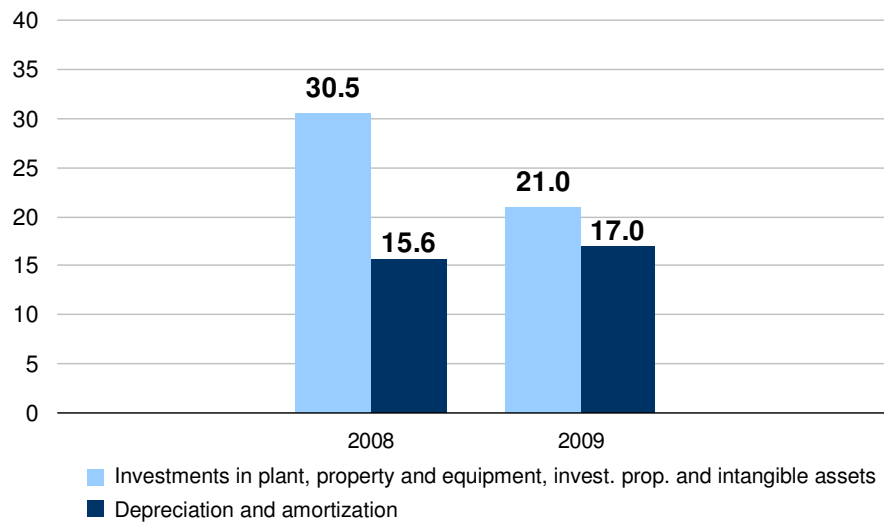
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Q2 2009: Net cash from operating activities more than doubles



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Q2 2009: Investments vs. depreciation/amortization – excl. acquisitions



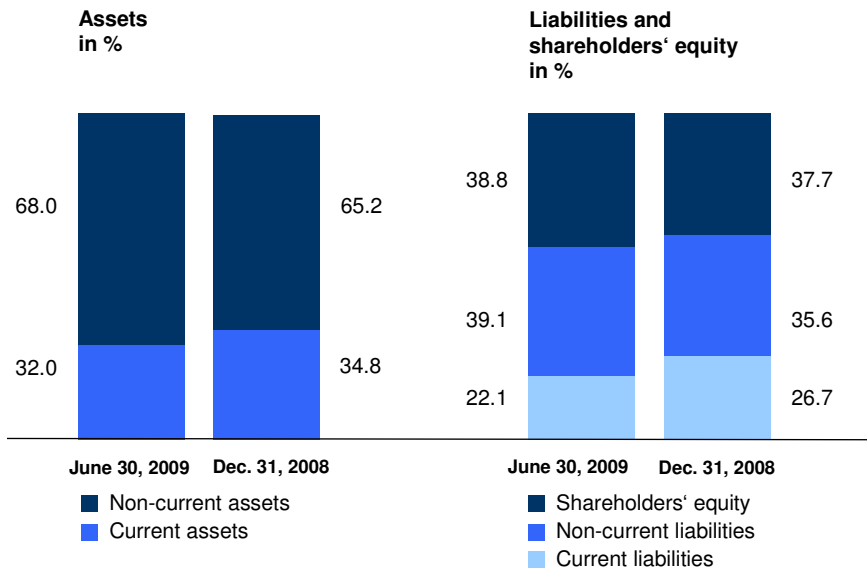
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Countering the crisis

- Reduction working capital: Cutting inventories (EUR 26,8 mn in HY 1) and installation of task force team receivables management
- Decreasing capex
 - > major investment and rationalization program completed
 - > market slump does not require significant capacity expansion
- Temporary shut-downs of manufacturing lines where necessary
- Termination of most temporary contracts until June 30, 2009. Short-time working
- Agreement reached to postpone 2.1% collective wage increase until December 1, 2009
- Group-wide cost-cutting initiative on general office expenses, small equipment and travel expenses on track
- Replacement of short-term bank loans with long-term financial agreements

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Balance Sheet Structure: Equity ratio 38.8% - up compared to Dec. 31, 2008



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Outlook: Corporate

- Heavy OE production cuts in HY 1 suggest a significant decrease in inventories that may lead up to a more normal level of customer delivery scheduling over the course of the second half of 2009
- E.g. European car sales were down 11% while production fell 28%
- ElringKlinger expects a stronger sales trend in the second half of 2009 as compared to HY 1
- Nevertheless for the full year European car production could still be down 15 to 20% with North America production falling 25 to 30% from 2008 levels
- Further build-up in China at both subsidiaries due to strong order wins
- The current Group-wide program aimed at reducing costs will make a significant contribution in terms of partially offsetting the downturn in demand: Targeted savings of EUR 10 million in 2009.

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Outlook: Company

- Raw material price decline and lower energy costs begin to materialize; Impact so far limited due to scaled back overall purchasing volume and hedging.
- Gross margin should improve as settlement payments for major alloy hedging contracts are no longer applicable (major hedging contracts sold).
- Still lower than normal visibility due to fluctuations and more short-term call-offs from customers.
- Owing to historically exceptional market circumstances the issuance of forecasts still remains difficult

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Outlook: Financial

- On the basis of an improving market performance and modest economic stabilization in the second half of the year the ElringKlinger Group no longer anticipates the worst case scenario that revenues will contract to EUR 500 million in 2009 as a whole
- In the present climate, the ElringKlinger Group expects to generate full year consolidated sales of between EUR 540 and 580 million, depending on future market performance. The EBIT-margin is targeted to reach 8 to 10%.
- However, due to the historically exceptional market circumstances, the issuance of forecasts concerning business performance remains difficult and is subject to risk.
- ElringKlinger is able to enhance its mid-term competitive position during the current car market crisis: Financial strength major selection criteria for acquiring new development projects
- Technologically ElringKlinger Group's product range - designed to help reduce fuel consumption and CO₂ emissions - is very well positioned

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Thank you for your attention.

Disclaimer – Forward-looking Statements and Predictions

This presentation contains statements about the future. These statements are based on current expectations, market evaluations and predictions by the Management Board, and on information that is currently available to them. The statements about the future should not be interpreted as guarantees of the future developments and results that they refer to. Whilst the Management Board are convinced that the statements that have been made, and the convictions and expectations on which they are based, are realistic, they rely on suppositions that may conceivably prove to be incorrect; future results and developments are dependant on a multitude of factors, they involve various risks and imponderabilities that can affect whether the ongoing development deviates from the expectations that have been expressed. These factors include, for example, changes to the general economic and business situation, variations of exchange rates and interest rates, poor acceptance of new products and services, and changes to business strategy.