

PRESS RELEASE

ElringKlinger AGM approves dividend payment of EUR 0.55 per share

- **Dividend for 2015 financial year remains stable at EUR 0.55 (0.55)**
- **Actions of Management Board and Supervisory Board approved by large majorities**
- **Broad shareholder support for other items on the agenda**

Stuttgart, Dettingen/Erms (Germany), May 31, 2016 +++ Addressing an audience of close to 800 shareholders, shareholder representatives, and guests attending the 111th Annual General Meeting (AGM) of ElringKlinger AG, which was held at the Liederhalle Cultural and Congress Center in Stuttgart, CEO Dr. Stefan Wolf reviewed the 2015 financial year just ended: "We managed to increase revenue by almost 14%, thereby taking it to a figure in excess of EUR 1.5 billion for the very first time and maintaining our trajectory of growth." However, a disproportionately large surge in demand within the Original Equipment segment had a tangible impact on earnings before interest and taxes, which totaled EUR 135.2 (154.0) million. Net income attributable to ElringKlinger shareholders fell to EUR 91.6 (105.7) million.

Shareholders approve proposed resolutions by large majority

The AGM approved by a majority of 99.97 percent the proposal put forward by the Management Board and Supervisory Board for a dividend payment of EUR 0.55 (0.55) per share for fiscal 2015, unchanged on the previous financial year. Despite exceptional charges within the Original Equipment segment, the total payout remains stable year on year at EUR 34.8 (34.8) million. Calculated on the basis of earnings attributable to the shareholders of ElringKlinger AG, the dividend ratio has increased from 32.9% a year ago to 38.0%. This is in line with ElringKlinger's consistent dividend policy that reflects its long-term earnings performance and allows shareholders to participate appropriately in the company's success.

Shareholders also passed, by large majorities, all the other resolutions put forward. The actions of the Management Board and Supervisory Board were ratified with 99.93% and 97.25% of the votes respectively for the 2015 financial year. Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, was appointed as the independent auditor for the 2016 financial year. The overall attendance figure was 82.23% of share capital.

Product portfolio reflects automotive megatrend of "efficient powertrain"

As part of a presentation in the foyer of the Cultural and Congress Center, shareholders and guests were able to explore first hand the latest product range of the ElringKlinger

Group, the emphasis of which is on emissions and fuel reduction as well as alternative drive concepts. ElringKlinger is focusing on the automotive megatrend of "efficient powertrain", which looks set to propel the automobile industry forward in the coming years as emission standards, in particular, become increasingly stringent.

As Dr. Stefan Wolf explained, "Building on a product portfolio that is targeted fully at efficient mobility, ElringKlinger is well positioned within the market and will continue to benefit significantly from industry growth. We will draw on our technological expertise and process know-how in order to continue to develop innovative solutions in drive technology and lightweight construction and launch them successfully within the market."

Outlook for 2016

ElringKlinger anticipates moderate growth of around 2% within the global automobile market in 2016. Against this backdrop, the Group is targeting organic revenue growth of between 5% and 7%. Overall, ElringKlinger expects to generate adjusted EBIT before purchase price allocation of between EUR 160 and 170 million in 2016.

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About ElringKlinger AG

ElringKlinger has focused its efforts on developing forward-looking green technologies. These are designed not only to reduce CO₂ emissions but also to scale back the level of harmful nitrogen oxides, hydrocarbons, and soot particles. ElringKlinger is one of the few automotive suppliers worldwide with the capabilities of developing and producing high-tech components for all types of drive system – whether for downsized combustion engines or for electric vehicles driven by batteries or fuel cells. Drawing on our expertise in lightweight engineering, we can make a decisive contribution to efforts aimed at further reducing vehicle weight and thus fuel consumption. The company's portfolio centered around emissions reduction also includes particulate filters and end-to-end exhaust gas purification systems used in ships, commercial vehicles, construction machinery, and stationary engines as well as in power stations. This is complemented by products made of the high-performance plastic PTFE supplied by ElringKlinger Kunststofftechnik, which are marketed to a wide range of industries – also to those operating beyond the vehicle manufacturing sector. Applying its abilities as an innovator, ElringKlinger is committed to sustainable mobility and earnings-driven growth. These efforts are supported by a dedicated workforce of more than 8,000 people at 45 ElringKlinger Group locations around the globe.